

ORIENTAL FOOD INDUSTRIES HOLDINGS BERHAD (Company No. 389769-M)
(Incorporated in Malaysia)
CONDENSED CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME
For the quarter ended 30 June 2014
(The figures have not been audited)

	INDIVIDUAL QUARTER 3 MONTHS ENDED		CUMULATIVE QUARTER 3 MONTHS ENDED	
	CURRENT YEAR QUARTER ENDED 30/06/2014 RM'000	PRECEDING YEAR CORRESPONDING QUARTER ENDED 30/06/2013 RM'000	CURRENT PERIOD TO-DATE 30/06/2014 RM'000	PRECEDING YEAR CORRESPONDING PERIOD TO-DATE 30/06/2013 RM'000
Revenue	60,553	53,959	60,553	53,959
Cost of sales	(47,396)	(42,654)	(47,396)	(42,654)
Gross Profit	13,157	11,305	13,157	11,305
Other operating income	204	808	204	808
Selling & distribution costs	(6,338)	(4,888)	(6,338)	(4,888)
Administrative expenses	(2,801)	(2,110)	(2,801)	(2,110)
Finance costs	(50)	(71)	(50)	(71)
Profit Before Tax	4,172	5,044	4,172	5,044
Tax expense	(930)	(985)	(930)	(985)
Profit net of tax, representing total comprehensive income for the period	3,242	4,059	3,242	4,059
Total Comprehensive Income Attributable to :				
Owners of the parent	3,239	4,060	3,239	4,060
Non-controlling interest	3	(1)	3	(1)
	3,242	4,059	3,242	4,059
Earnings per share (Note B 14)				
- Basic (Sen)	5.40	6.77	5.40	6.77
- Diluted	N/A	N/A	N/A	N/A

The Condensed Consolidated Statements of Comprehensive Income should be read in conjunction with the Annual Financial Report for the year ended 31st March 2014 and the accompanying explanatory notes attached to the interim financial statements.

ORIENTAL FOOD INDUSTRIES HOLDINGS BERHAD (Company No. 389769-M)
(Incorporated in Malaysia)
CONDENSED CONSOLIDATED STATEMENTS OF FINANCIAL POSITION

	30 June 2014	31 March 2014	1 April 2013
	Unaudited	Unaudited	Unaudited
	RM'000	RM'000	RM'000
ASSETS			
Non-current assets			
Property, plant and equipment	91,329	92,371	93,262
Investment properties	904	908	924
Investment security	372	372	372
Land held for property development	958	958	958
	<u>93,563</u>	<u>94,609</u>	<u>95,516</u>
Current assets			
Inventories	27,037	26,507	17,351
Trade and other receivables	35,770	32,088	31,762
Other current assets	1,230	1,328	3,809
Income tax recoverable	1,476	1,425	1,542
Cash and bank balances	25,756	27,586	18,189
	<u>91,269</u>	<u>88,934</u>	<u>76,206</u>
TOTAL ASSETS	<u>184,832</u>	<u>183,543</u>	<u>171,722</u>
EQUITY AND LIABILITIES			
Equity attributable to owners of the parent			
Share capital	60,000	60,000	60,000
Retained earnings	87,414	84,175	72,804
	<u>147,414</u>	<u>144,175</u>	<u>132,804</u>
Non-controlling interest	647	644	607
Total equity	<u>148,061</u>	<u>144,819</u>	<u>133,411</u>
Non-current liabilities			
Loans and borrowings	3,401	3,790	5,373
Deferred tax liabilities	8,804	8,482	6,575
	<u>12,205</u>	<u>12,272</u>	<u>11,948</u>
Current liabilities			
Trade and other payables	21,784	21,790	20,904
Dividend payable	-	1,200	-
Income tax payable	634	562	-
Derivatives	-	41	39
Loans and borrowings	2,148	2,859	5,420
	<u>24,566</u>	<u>26,452</u>	<u>26,363</u>
Total liabilities	<u>36,771</u>	<u>38,724</u>	<u>38,311</u>
TOTAL EQUITY AND LIABILITIES	<u>184,832</u>	<u>183,543</u>	<u>171,722</u>
	-	-	-
Net assets per share attributable to owners of the Parent (RM) **	2.46	2.40	2.21

** Net assets per share is calculated based on total assets (including intangibles) minus total liabilities divided by the total number of ordinary shares of RM1.00 each in issue as at 30th June 2014.

The Condensed Consolidated Statements of Financial Position should be read in conjunction with the Annual Financial Report for the year ended 31st March 2014 and the accompanying explanatory notes attached to the interim financial statements.

ORIENTAL FOOD INDUSTRIES HOLDINGS BERHAD (Company No. 389769-M)
(Incorporated in Malaysia)
CONDENSED CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY
For the quarter ended 30 June 2014
(The figures have not been audited)

	← Attributable to Owners of the Parent →			Non-Controlling Interest	Total Equity
	Share Capital RM'000	Retained Earnings RM'000	Total RM'000	RM'000	RM'000
<u>3 months period ended 30 June 2014</u>					
Balance as at 1 April 2014	60,000	84,175	144,175	644	144,819
Total comprehensive income for the period	-	3,239	3,239	3	3,242
Balance as at 30 June 2014	60,000	87,414	147,414	647	148,061
	-	-		-	-
<u>3 months period ended 30 June 2013</u>					
Balance as at 1 April 2013	60,000	72,804	132,804	607	133,411
Total comprehensive income for the period	-	4,060	4,060	(1)	4,059
Balance as at 30 June 2013	60,000	76,864	136,864	606	137,470

The Condensed Consolidated Statements of Changes in Equity should be read in conjunction with the Annual Financial Report for the year ended 31st March 2014 and the accompanying explanatory notes attached to the interim financial statements.

ORIENTAL FOOD INDUSTRIES HOLDINGS BERHAD (Company No. 389769-M)
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CONDENSED CONSOLIDATED STATEMENTS OF CASH FLOWS
For the quarter ended 30 June 2014
(The figures have not been audited)

	CURRENT PERIOD ENDED 30/06/2014 RM'000	PRECEDING PERIOD ENDED 30/06/2013 RM'000
OPERATING ACTIVITIES		
Profit before tax	4,172	5,044
Adjustments for non cash items	2,297	1,186
	<u>6,469</u>	<u>6,230</u>
Changes in working capital	(4,068)	(1,377)
Net cash generated from operating activities	<u>2,401</u>	<u>4,853</u>
Interest income	70	55
Interest paid	(50)	(71)
Income taxes paid	(585)	(817)
Net cash flows from operating activities	<u>1,836</u>	<u>4,020</u>
INVESTING ACTIVITIES		
Purchase of property, plant and equipment	(999)	(1,444)
Proceeds from disposal of:		
- property, plant and equipment	20	8
Net cash used in investing activities	<u>(979)</u>	<u>(1,436)</u>
FINANCING ACTIVITIES		
Dividends paid on ordinary shares	(1,200)	(1,200)
Repayment of loans and borrowings	(390)	(831)
Net cash used in financing activities	<u>(1,590)</u>	<u>(2,031)</u>
Net Change in Cash & Cash Equivalents	(733)	553
Effect of exchange rate changes on cash and cash equivalents	(386)	345
Cash and Cash Equivalents at beginning of period	26,309	15,166
Cash and Cash Equivalents at end of period	<u>25,190</u>	<u>16,064</u>
Cash and cash equivalents at the end of the financial period comprise the following:		
	30/06/2014 RM'000	30/06/2013 RM'000
Short term deposits with licensed bank	7,224	7,070
Cash and bank balances	18,532	11,769
Bank overdraft	(566)	(2,775)
	<u>25,190</u>	<u>16,064</u>

The Condensed Consolidated Statements of Cash Flows should be read in conjunction with the Annual Financial Report for the year ended 31st March 2014 and the accompanying explanatory notes attached to the interim financial statements.